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Understanding and Calculating the Odds: Probability Theory Basics and Calculus Guide for Beginners, with Applications in Games of Chance and Everyday Life (Paperback)

By Catalin Barboianu

Infarom, Romania, 2006. Paperback. Book Condition: New. 226 x 150 mm. Language: English . Brand New Book ***** Print on Demand *****.Man s daily life is full of decisional situations. Whether we have math skills or not, we frequently estimate and compare probabilities, sometimes without realizing it, especially when making decisions. But probabilities are not just simple numbers attached objectively or subjectively to events, as they perhaps look, and their calculus and usage is highly predisposed to qualitative or quantitative errors in the absence of proper knowledge. That is why a book explaining the probability concept and its interpretations and applications for nonmathematicians is a necessity. This is an enlightening journey through the world of probability theory. Its multiple goals are to help the reader understand what probability really means, to teach the reader how to rigorously perform and apply the probability calculus, even without a solid mathematical background, and to stimulate the reader to go deeper into the notions involved. In the first part, the author tries to build a clear image of the probability concept by reconstructing its mathematical definition step by step through its constituent notions. It starts with a general presentation of the conceptual ensemble word...

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